

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

14

/

2021

Date:

April 16th 2021

Abbreviated issuer name:

FAMUR S.A.

Subject:

Contract for delivery of mining machinery to Inaglinsky mine (Russia) – update

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

Further to Current Report No. 6/2021 of February 3rd 2021 and Current Report No. 29/2020 of December 14th 2020, the Management Board of FAMUR S.A. (the "Company", the "Supplier") announces that, in view of the failure of Polskie Maszyny Group Sp. z o.o. (the "Buyer") to make an advance payment within an additional time limit set by the Supplier, which was a precondition for the commencement of production of equipment under the Contract, on April 16th 2021 the Company issued a notice of withdrawal from the Contract to the Buyer.

The parties do not exclude joint implementation of the project in the future, on newly agreed contract terms, subject to price updates and postponement of delivery date by the end user.

The Company hopes to continue partnership relations with the Buyer on future projects.

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|-----------------------------------|--|
| FAMUR Spółka Akcyjna | (full issuer name) |
| FAMUR S.A. | Electromechanical (ele) |
| (abbreviated issuer name) | (sector according to the WSE) |
| 40-698 | Katowice |
| (postal code) | (city/town) |
| Armii Krajowej | 51 |
| (street) | (number) |
| (+48 32) 359 63 00 | (+48 32) 359 66 77 |
| (phone) | (fax) |
| sekretariat@famur.com.pl | www.famur.com |
| (email) | (www) |
| 634-012-62-46 | 270641528 |
| (Tax Identification Number – NIP) | (Industry Identification Number – REGON) |

SIGNATURES OF AUTHORISED REPRESENTATIVES

| Date | Full name | Position | Signature |
|-----------------|-------------------|---|-----------|
| April 16th 2021 | Mirosław Bendzera | President of the Management Board | |
| April 16th 2021 | Adam Toborek | Vice President of the Management Board, Underground Export Sales | |