

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

8

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2021

Date:

February 15th 2021

Abbreviated issuer name:

FAMUR S.A.

Subject:

Decision to close down Company branch

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

The Management Board of FAMUR S.A. (the "Company") announces that on February 15th 2021 it passed a resolution to launch the liquidation of the Company's Branch Systemy Ścianowe HYDRAULIKA of Zabrze (the "Branch").

The difficult economic situation of Polish coal producers pushes them to limit coal output and revise their investment and repair plans. In addition, in September 2020 the government entered into an agreement with the trade unions on gradual closure of thermal coal mines in Poland. These factors lead to a permanent reduction in demand for new mining equipment, including hydraulic actuators.

In order to adapt the organisational structure to the current market landscape, the FAMUR Management Board has decided to optimise the production capacity for hydraulic actuators by transferring part of the production processes related to this area to the Gorlice Branch, while the remaining production in the Zabrze Branch will be discontinued.

These measures will help the FAMUR Group to adjust its operating resources to the current and expected market situation, while maintaining production, technical and technological competence and product know-how, so that the production of hydraulic actuators is continued to fulfil any secured orders.

The final impact of the closing down of the Branch on the FAMUR Group's financial performance will be presented in the periodic financial statements.

FAMUR Spółka Akcyjna

(full issuer name)

FAMUR S.A.

(abbreviated issuer name)

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(sector according to the WSE)

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SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
February 15th 2021	Mirosław Bendzera	President of the Management Board	
February 15th 2021	Tomasz Jakubowski	Vice President, Chief Operating Officer, Underground segment	