

	<i>Document:</i> VOTED ON BY MEANS OF REMOTE COMMUNICATION 18/2021 MANAGEMENT BOARD MEETING HELD ON MARCH 30TH 2021 MINUTES NO. 25/2021	<i>Page:</i>  1/1
---	--	-------------------------

**Resolution No. 58/2021  
of the Management Board of FAMUR S.A.  
passed  
in a vote held by means of remote communication  
on March 30th 2021**

**to recommend the Annual General Meeting to resolve not to pay dividend for the financial year ended December 31st 2020**

Section 1

1. Considering the difficult economic situation of the Polish thermal coal mining industry, the continuing uncertainty across global markets caused by the COVID-19 crisis, as well as the plans to invest in the development of the new business segment of renewable energy sources, as well as and other potential diversification projects, the Management Board of Famur S.A. is of the opinion that it is reasonable and justified to retain the Company's profit for 2020 and not pay dividend for 2020 in order to ensure appropriate liquidity of the Company in the demanding period of transformation of the Polish mining industry and secure financing for diversification projects indispensable for further growth of the FAMUR Group.
2. In view of the above, the Management Board of Famur S.A. recommends that the entire profit for the financial year 2020, in the amount of PLN 169,544,171.88, be allocated to statutory reserve funds.
3. The recommendation will be presented for assessment by the Supervisory Board. A final decision on the allocation of profit for 2020 will be made by the Annual General Meeting.

Section 2

This Resolution shall become effective upon being signed.

Section 3

This resolution has been passed unanimously.