

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

7

/

2016

Date:

January 29th 2016

Abbreviated issuer name

FAMUR S.A.

Subject

Status of contract with Turkish trading partner

Legal basis

Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

Further to Current Report No. 44/2014, in which the Company reported on the execution of a contract with a Turkish trading partner, i.e. HATTAT ENERJI VE MADEC TICARET AS. ("Contract", "HATTAT"), and to Current Reports No. 81/2014 and No. 32/2015 concerning the execution of amendments to the Contract, the Management Board of FAMUR S.A. reports that the conditions for the Contract to take effect had not been fulfilled by the agreed deadline, i.e. the end of January 2016, and that the trading partner is still holding negotiations to determine detailed terms of the required financing.

As announced by the Company in the original Current Report No. 44/2014, the conditions precedent for the Contract providing for delivery of longwall systems with additional equipment and spare parts included making a prepayment equal to 15% of the price of the first longwall system to be delivered and determining detailed terms of the required financing. The Contract was expected to take effect in December 2014.

In Current Reports No. 81/2014 and No. 32/2015, the Company reported on the stage of negotiations then held, i.e. technical negotiations concerning the possibility of increasing the supplies and the need to provide additional finance and technical documents by HATTAT. The most recent amendment to the Contract provided for extension of the deadline for delivery of all component parts of the longwall systems until July 31st 2017 given the ongoing technical and financial negotiations. The other terms and conditions of the Contract remained unchanged.

To date, the Parties have ended their negotiations on increasing the supplies. However, the complex negotiations with financial institutions concerning financing of the project are still pending given the need to perform further analyses of the project and provide additional explanations by HATTAT.

Total revenue of the Company's Group for the last four financial quarters ended September 30th 2015, which is the criterion based on which the contract is considered a significant agreement, is PLN 873,541 thousand.

FAMUR Spółka Akcyjna

(full issuer name)

FAMUR S.A.

Electromechanical (ele)

(abbreviated issuer name)

(sector according to the WSE)

40-698

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(postal code)

(city/town)

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(street)

(number)

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SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
January 29th 2016	Mirosław Bendzera	President of the Management Board	
January 29th 2016	Beata Zawiszowska	Vice President of the Management Board	