

Current Report No. 29/2017

June 5th 2017

Famur S.A.

Subject: Company and TDJ Equity I sp. z o.o. sign private placement agreement with financial advisers

The Management Board of Famur S.A. (the “Company”) announces that on June 5th 2017 the Company concluded a share placement agreement (the “Placement Agreement”) with TDJ Equity I sp. z o.o. of Tarnowskie Góry (the “Selling Shareholder”), mBank S.A. of Warsaw (“mBank”), Mercurius Dom Maklerski sp. z o.o. of Warsaw (“Mercurius”), and Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Oddział – Dom Maklerski PKO Banku Polskiego w Warszawie of Warsaw (“DM PKO BP”) (jointly the “Banks”).

Pursuant to the Placement Agreement, the Selling Shareholder, as one of the Company's shareholders, holding 343,225,896 Company shares, intends to offer up to 72,970,500 Company shares, representing 15% of the Company's share capital and conferring the right to a total of 72,970,500 votes at the Company's General Meeting (the “Offer Shares”): (i) in Poland to no more than 149 institutional investors, and (ii) outside the United States to selected institutional investors in accordance with Regulation S, in a manner which is not a public offering, in accordance with the relevant regulations implementing Article 3(2)(a) of the Prospectus Directive (the “Offer”).

Pursuant to the Placement Agreement, the Offer will be conducted through an accelerated bookbuilding process among selected institutional investors, who will be offered the Offer Shares, in a manner which will not represent a public offering within the meaning of Art. 3.1 of the Act of July 29th 2005 on public offering, conditions governing the introduction of financial instruments to organised trading, and public companies, and will not require the preparation or approval of an issue prospectus or information memorandum.

As part of the Offer and under the Placement Agreement, the Banks are authorised to find investors who will acquire the Offer Shares in a placement. To this end, mBank has been appointed Global Coordinator and Joint Bookrunner, while Mercurius and DM PKO BP have been appointed Joint Bookrunners. The Banks may also exercise all the powers, authorities, and discretions which are necessary for, or reasonably incidental to, the performance by the Banks of their obligations as managers selling the Offer Shares.

On June 5th 2017, the Selling Shareholder voted at the Company's General Meeting in favour of a resolution to increase the Company's share capital. As the General Meeting passed the resolution to increase the Company's share capital and to offer new shares to the Selling Shareholder, in accordance with the Placement Agreement the Selling Shareholder will subscribe for the Company shares in a number not lower than the number of Offer Shares and at an issue price not lower than the selling price, as determined in the course the Offer. The Company agreed that promptly upon the execution of a price annex, attached as an appendix to the Placement Agreement, but not later than five (5) days from the Offer closing date, the Company will offer the new shares to the Selling Shareholder at an issue price per share equal to the selling price per one Offer Share.

This current report has been prepared exclusively in the performance of the disclosure requirement specified in Article 17.1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC. This report is for information purposes only and does not constitute an offer to subscribe for or acquire, or a solicitation of an offer to subscribe for or acquire, directly or

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Legal basis:

Art. 17.1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.