

POLISH FINANCIAL SUPERVISION AUTHORITY**Current Report No.****51****/****2017**

Date:

July 24th 2017

Abbreviated issuer name:

FAMUR S.A.

Subject:

Agreements between Bumech S.A. and Famur S.A.

Legal basis:

Art. 17.1 of MAR – Inside information

Text of the report:

The Management Board of Famur S.A. ("Famur" or the "Company") announces that on July 24th 2017 detailed agreements were executed between the Company and Bumech S.A. of Katowice ("Bumech") (hereinafter jointly referred to as the "Parties") in the performance of the letter of intent signed on June 30th 2017.

Below is an overview of the material agreements.

1. Cooperation Agreement:

The Parties recognised significant potential in the exchange of commercial information on foreign markets. They also allow for the possibility of mutual support in acquiring contracts on foreign markets (for Bumech – in the field of plant engineering or plant repair, for Famur – in the field of supply of mining machinery and equipment).

The Parties further decided to:

- strengthen their respective fields of expertise: Bumech – in comprehensive and specialist mining services, Famur – in the manufacture of mining machinery and equipment;
- enable production of AM-50 light-duty roadheaders by Famur in the exercise of the rights acquired;
- make Famur's equipment available to Bumech on a lease basis, without Bumech's incurring capital expenditure, both in Poland and abroad;
- enable Famur's launch of factoring services to Bumech.

2. Sale and purchase agreement, preliminary sale and purchase agreement

The Parties agreed that Bumech would sell and Famur would buy used AM50 roadheaders (some of which need general overhaul) together with all related rights, economic copyrights to the documentation of AM50 and BM 130 S roadheaders, Protection Rights to Design and sub-assemblies to those roadheaders. The Parties further agreed that Bumech would transfer onto Famur the know-how relating to manufacture, maintenance, repair and modernisation of AM50 and BM 130 S roadheaders and spare parts thereto, for an aggregate amount of PLN 12,835,050.00 (VAT inclusive).

The Parties may rescind the agreement in circumstances specified therein. Famur has the right to impose contractual penalties on Bumech and rescind any of the agreements described above in the circumstances defined therein. Receivables under the agreements are secured by Bumech's blank promissory notes together with promissory note declarations and Bumech's statement on submission to enforcement under Art. 777 of the Code of Civil Procedure.

FAMUR Spółka Akcyjna	(full issuer name)
FAMUR S.A.	Electromechanical (ele)
(abbreviated issuer name)	(sector according to the WSE)
40-698	Katowice
(postal code)	(city/town)
Armii Krajowej	51
(street)	(number)
+48 32 359 63 00	+48 32 359 66 77
(phone)	(fax)
sekretariat@famur.com.pl	www.famur.com
(email)	(www)
634-012-62-46	270641528
(Tax Identification Number - NIP)	(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
July 24th 2017	Mirosław Bendzera	President of the Management Board	
July 24th 2017	Dawid Gruszczyk	Vice President of the Management Board	