

POLISH FINANCIAL SUPERVISION AUTHORITY**Current Report No.****79****/****2017**

Date:

November 30th 2017

Abbreviated issuer name:

FAMUR S.A.

Subject:

Joint investment project by FAMUR and Polski Fundusz Rozwoju

Legal basis:

Art. 17.1 of MAR – Inside information

Text of the report:

Further to Current Report No. 78/2017 of November 29th 2017, the Management Board of FAMUR S.A. (“Company” or “Famur”), acting pursuant to Art. 17.1 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of April 16th 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (“Market Abuse Regulation”, “MAR”), hereby announces that today an agreement has been signed between Fundusz Inwestycji Infrastrukturalnych – Kapitałowy Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (the “Fund”), represented by Polski Fundusz Rozwoju S.A. (“PFR”) as the entity managing a part of the investment portfolio, and the Company (collectively: “Parties”) and Mining Equipment Finance sp. z o.o. (“SPV”) (“Agreement”). The Agreement defines the rules of a joint venture involving investment in the SPV, a company of the Famur Group.

Through the cooperation, the consortium composed of SPV and the Company seeks to offer mining machinery to customers, based on lease contracts or other similar arrangements. Under the terms of the Agreement, the Parties will participate in the financing of the SPV as agreed in the schedule for 2017–2019.

To invest funds in new projects, the SPV will, on a case-by-case basis, be required to obtain approval from its Supervisory Board (to be composed of the Company’s and the Fund’s representatives), and such approval will be subject to business plans prepared separately for each such project.

The equity involvement of both Parties is subject to fulfilment of the following conditions:

- obtaining the Office of Competition and Consumer Protection’s (UOKiK’s) approval of the joint venture;
- execution of other agreements between the Parties for the implementation of the joint venture and specified in the Agreement;
- introduction of amendments to the SPV’s Articles of Association, as specified in the Agreement, and the National Court Register’s decision to register such amendments having become final; and
- fulfilment of other technical conditions for the execution of the lease agreements or other similar arrangements.

In the opinion of the Company's Management Board, cooperation between the Parties under the Agreement will help the Company to strengthen its competitive position on the market and will help the Parties to obtain satisfactory returns on their investment in the SPV.

FAMUR Spółka Akcyjna	(full issuer name)
FAMUR S.A.	Electromechanical (ele)
(abbreviated issuer name)	(sector according to the WSE)
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(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
November 30th 2017	Beata Zawiszowska	Vice President of the Management Board	
November 30th 2017	Zdzisław Szypuła	Vice President of the Management Board	