

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

1

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2018

Date:

January 3rd 2018

Abbreviated issuer name:

FAMUR S.A.

Subject:

Execution of contract for delivery of longwall system with the Yubileynaya Mine

Legal basis:

Art. 17.1 of MAR – Inside information

Text of the report:

The Management Board of FAMUR S.A. (the "Company") announces that today it was notified that on December 29th 2017 OOO Famur of Russia (the Company's subsidiary; the "Supplier") signed with the Yubileynaya Mine of Russia (the "Customer") a contract (the "Contract") for the delivery of a longwall system comprising powered roof supports and a shearer loader from the Famur Group companies. The contract price (VAT exclusive) is EUR 15,375,500, or PLN 64,074,321.15, at the EUR/PLN mid rate of January 3rd 2017 (EUR 1 = PLN 4.1673).

The VAT-inclusive contract value is EUR 18,143,090.

The Contract will be performed in stages, according to the schedule provided therein. The machinery and equipment will be delivered within 200 days from the date of receipt of the first prepayment of EUR 5,755,295.00, i.e. 31.7% of the total VAT-inclusive contract value.

The due performance of the Contract by the Supplier is secured with a surety to be provided by the Company to the Customer. The surety amount is to be no more than the aggregate amount of the prepayments, i.e. EUR 11,510,590.00. The surety agreement is to be delivered within 30 days of signing the Contract. If the delivery of the surety agreement is delayed, the Customer will have the right to postpone the performance of its obligations under the Contract for a period corresponding to the delay.

The proper making of payments by the Customer under the Contract is secured with a surety to be provided by TopProm JSC Russia (the Customer's shareholder). The surety amount is to be equal to the Customer's obligations under the Contract. The surety agreement is to be delivered within 30 days of signing the Contract. If the delivery of the surety agreement is delayed, the Supplier will have the right to postpone the performance of its obligations under the Contract for a period corresponding to the delay.

Other terms and conditions of the Contract do not differ from standard market terms applied in contracts of such type.

FAMUR Spółka Akcyjna		(full issuer name)	
FAMUR S.A.		Electromechanical (ele)	
(abbreviated issuer name)		(sector according to the WSE)	
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SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
January 3rd 2018	Mirosław Bendzera	President of the Management Board	
January 3rd 2018	Olga Panek	Commercial Proxy	