

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

21

/

2019

Date:

May 9th 2019

Abbreviated issuer name:

FAMUR S.A.

Subject:

Execution of bond programme agreement and contemplated issuance of bonds

Legal basis:

Article 17(1) of MAR – Inside information

Text of the report:

Further to Current Report No. 53/2015 of December 18th 2015, Current Report No. 86/2017 of December 22nd 2017 and Current Report No. 72/2018 of December 21st 2018, in which Famur S.A. announced that it had established and launched, and then extended until December 31st 2019, a bond programme under which Famur S.A. (the “**Company**” or the “**Issuer**”) may issue bonds up to a total principal amount (nominal value) of PLN 500,000,000.00 (the “**Bond Programme**”), the Company’s Management Board announces that, on May 9th 2019, the Company signed a bond programme agreement (the “**Programme Agreement**”) with Santander Bank Polska S.A., acting as the Issue Arranger, Dealer and Technical Agent, and with Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna, acting as the Issue Arranger, Dealer, Calculation Agent and Documentation Agent, under which the Issuer may carry out multiple bond issues as part of the Bond Programme.

Under the Programme Agreement, the Company may, among other things, carry out multiple bond issues as part of the Bond Programme based on the following rules:

- 1) the total value of bonds issued under the Bond Programme (including the Series A bonds with a total nominal value of PLN 108,000,000.00 issued by the Company on January 12th 2016 pursuant to the Management Board’s resolution of December 21st 2015, as communicated by the Company in Current Report No. 2/2016 of January 12th 2016) may not exceed the total nominal value of the Bond Programme;
- 2) the maturity period of each series of bonds may not exceed seven years. The maturity and redemption terms will be defined in the terms and conditions of a given series of bonds, which may provide for early redemption at the Issuer’s option or at a bondholder’s option as specifically provided for in relevant the terms and conditions;
- 3) the bonds will be unsecured;
- 4) if any bonds are issued on or before June 30th 2019, they will be issued under an offering procedure stipulated in Art. 33.2 of the Polish Act on Bonds of January 15th 2015 (consolidated text: Dz. U. of 2018, item 483, as amended);
- 5) if any bonds are issued after June 30th 2019, they will be issued under a procedure agreed upon between the parties to the Programme Agreement, taking into account any changes to the legal regime applicable to bond issues;
- 6) the bonds will be issued in book-entry form and will be registered with the Central Securities Depository of Poland;

- 7) the bonds may be admitted to trading in the multilateral trading facility operated by BondSpot S.A. or the Warsaw Stock Exchange;
- 8) the Issuer's obligations under the bonds will only be of a pecuniary nature and will consist in payment of the principal amount along with interest;
- 9) the bonds will bear interest at floating rates.

The Company intends to issue bonds under the Bond Programme, in conformity with the above rules, in the second quarter of 2019, subject to appropriate conditions prevailing on the debt securities market. The Company's final decision on an issue of bonds and its detailed terms and conditions will be made at the time when a relevant resolution is voted on by the Company's Management Board. If an issue of bonds is successfully carried out, the Issuer will publish a relevant notice in a separate report.

FAMUR Spółka Akcyjna		(full issuer name)	
FAMUR S.A.		Electromechanical (ele)	
(abbreviated issuer name)		(sector according to the WSE)	
40-698		Katowice	
(postal code)		(city/town)	
Armii Krajowej		51	
(street)		(number)	
+48 32 359 63 00		+48 32 359 66 77	
(phone)		(fax)	
sekretariat@famur.com.pl		www.famur.com	
(email)		(www)	
634-012-62-46		270641528	
(Tax Identification Number – NIP)		(Industry Identification Number – REGON)	

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
May 9th 2019	Mirosław Bendzera	President of the Management Board	
May 9th 2019	Beata Zawiszowska	Vice President, Chief Financial Officer	