

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

35

/

2019

Date:

June 13th 2019

Abbreviated issuer name:

FAMUR S.A.

Subject:

Appointment of Management Board members for new term

Legal basis:

Art. 56.1.2 of the Public Offering Act – Current and periodic information

Text of the report:

The Management Board of FAMUR S.A. (“Company”) announces that at its meeting held on June 13th 2019 the Company’s Supervisory Board passed resolutions to re-appoint the following six members of the Management Board for a new joint three-year term of office:

1. Mirosław Bendzera – President of the Management Board
2. Beata Zawiszowska – Vice President of the Management Board, Chief Financial Officer
3. Dawid Gruszczyk – Vice President of the Management Board, Underground Segment Domestic Sales
4. Adam Toborek – Vice President of the Management Board, Underground Segment Export Sales
5. Tomasz Jakubowski – Vice President of the Management Board, Chief Operating Officer, Underground Segment
6. Waldemar Łaski – Vice President of the Management Board, Surface Segment

The Management Board members’ education and professional experience as well as the required representations are provided below.

Re. 1.

Mirosław Bendzera is responsible for the FAMUR Group’s strategy and development.

He graduated from the Kraków University of Economics and holds a master’s degree in management and marketing. He has extensive experience serving on management and supervisory bodies of companies operating in the industrial sector. He served in the governing bodies of Ponar Wadowice S.A. and Ponar Silesia S.A. and held a managerial position at Toyota Motor Poland Co. Ltd. Since 2009, he has sat on management boards of companies affiliated with the TDJ Group. He was President of the Management Boards of Odlewnia Żeliwa Śrem S.A. and Pioma-Odlewnia Sp. z o.o. (2009–2014) and of Polska Grupa Odlewnicza S.A. (2011–2014). From 2013 to 2018, he was a member of the Board of TDJ’s Foundation for the Promotion of Education and Development (Fundacja TDJ Na Rzecz Edukacji i Rozwoju). In October 2014, he became President of the FAMUR S.A. Management Board. From January to July 2016, he was also a member of the Management Board of Elgór+Zamet Sp. z o.o. He also serves on the supervisory boards of companies related to

the FAMUR Group, including PRIMETECH S.A. (formerly KOPEX S.A.), ELGÓR+HANSEN S.A., and Hansen Sicherheitstechnik AG.

Mirosław Bendzera is not a partner in any civil-law partnership or any other type of partnership, or a member of a governing body of an incorporated company or a member of a governing body of any other legal entity competing with the Company, nor is he entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Re. 2.

Beata Zawiszowska is responsible for coordination of finance and accounting activities of the FAMUR Group.

She has secondary education as an alumna of the Karol Miarka General Secondary School in Mikołów. Her responsibilities include coordination of finance and accounting activities of the FAMUR Group. She has extensive experience serving on management and supervisory bodies of companies operating in the industrial sector. Since 1998, she has served on the management boards of companies affiliated with the TDJ Group, i.e. the main shareholder of FAMUR S.A. She has sat on the Management Board of FAMUR S.A. since the Group's inception in 2002. She is responsible for coordination of finance and accounting activities of the FAMUR Group and raising financing. She was also responsible for bringing new Group companies into compliance with International Accounting Standards. She is also Vice President of the Management Board of TDJ S.A. In 2016, she was appointed President of the Management Board of PRIMETECH S.A. (formerly KOPEX S.A.). She is a member of the supervisory boards of companies related to the TDJ Group and the FAMUR Group, including FAMUR FAMAK S.A., MINING EQUIPMENT FINANCE SP. Z O.O., PME S.A., Śląskie Towarzystwo Wiertnicze DALBIS Sp. z o.o.

Beata Zawiszowska is not a partner in any civil-law partnership or any other type of partnership, or a member of a governing body of an incorporated company or a member of a governing body of any other legal entity competing with the Company, nor is she entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Re. 3.

Dawid Gruszczyk is currently Vice President of the Management Board, Underground Segment Domestic Sales.

He holds a master's degree from the University of Economics in Katowice, and he completed a post-graduate course in management at the SGH Warsaw School of Economics. He has been involved with the machinery industry since 2003. In 2003–2008, he was a Financial Analysis Specialist at the Management Board's Advisory Office at ELGÓR+HANSEN Sp. z o.o. From 2004 to 2016, he held managerial positions at ELGÓR+ZAMET Sp. z o.o., where he served as Member and President of the Management Board. He has sat on the Company's Management Board since 2016. He is also a member of the Supervisory Boards of PRIMETECH S.A. (formerly KOPEX S.A.), ELGÓR+HANSEN S.A. of Chorzów, and Hansen Sicherheitstechnik AG.

Dawid Gruszczyk is not a partner in any civil-law partnership or any other type of partnership, or a member of a governing body of an incorporated company or a member of a governing body of any other legal entity competing with the Company, nor is he entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Re. 4.

Adam Toborek is in charge of the FAMUR Group's Underground segment export sales.

He holds a university degree. He completed the Master of Business Administration programme at the Kozminski University in Warsaw. He also completed a number of managerial courses in Poland and abroad: Project Portfolio Management – OMEC (2014), Conscious Leadership – MPS (2013), Leadership Training Corporate Management Platform – Ramirent PLC (2010), Young Business Talents – Smithfield (2000), and Cooperative Management – VOCA (1998).

Since 2017, he has been Vice President of FAMUR S.A.'s Longwall Systems Segment, responsible for sales, since January 2018 – Vice President of the FAMUR S.A. Management Board, and since January 1st 2019 – Vice President of the Management Board, Underground Segment Export Sales. He began his professional career at BRADO companies, where he served as President of the Management Board of Z.M. BRADO 2 S.A. He also held the position of President of the Management Board of RODO SRL of Romania and of Lodus Sp. z o.o. He was Head of the Distribution Centre at Animex S.A. (Smithfield Foods Incorporated), and in 2000–2015 he worked for the RAMIRENT Group of Finland, where he served as Director of the South Region, Vice President of the Management Board of RAMIRENT Scaffolding Sp. z o.o., and Member of the Management Board of RAMIRENT S.A. With NiUW Glinik in 2015–2017, initially as Vice President (in 2015) and then President of that company's Management Board (from 2016). Since 2017, he has been a member of the Supervisory Board of NiUW Glinik Sp. z o.o. and PRIMETECH S.A. (formerly KOPEX S.A.).

Adam Toborek is not a partner in any civil-law partnership or any other type of partnership, or a member of a governing body of an incorporated company or a member of a governing body of any other legal entity competing with the Company, nor is he entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Re. 5.

Since September 2018, **Tomasz Jakubowski** has been Vice President of the FAMUR Management Board, Chief Operating Officer, Underground Segment.

He holds a degree from the Faculty of Transport of the Silesian University of Technology in Katowice. He completed post-graduate management studies based on the MBA programme organised by SGH Warsaw School of Economics in partnership with the University of Minnesota (USA). He completed a course for receivers and liquidators, and is also qualified to serve on supervisory boards of state-owned companies.

He began his professional career at Przedsiębiorstwo Robót Inżynieryjnych Przemysłu Węglowego of Katowice (1988–1990). In 1991–2002, he held managerial positions, and sat on the management boards of POLARIS Chłodnie Śląskie Sp. z o.o., PPCh CHEMIA-WROCŁAW S.A., LODUS Sp. z o.o., BRADUS Sp. z o.o., and Zakłady Mechaniczne ZAMET S.A.

During his professional career he has held managerial positions and served as member of management boards at many TDJ Group companies. With the Famur Group since its inception in 2002. In 2003–2010, he was President and Vice President of the Management Board of FAMUR S.A. From 2004, he also served as President of the Management Board of Fabryka Zmechanizowanych Obudów Ścianowych FAZOS S.A. of Tarnowskie Góry. From January to November 2006, he was a member of the Management Board of Fabryka Maszyn Górniczych PIOMA S.A. of Piotrków Trybunalski. From 2014 to 2015, he served as Vice President of the Kompania Węglowa S.A. Management Board, responsible for restructuring and development. In 2002–2014, he was a

Member of the Supervisory Board of Kompania Węglowa S.A. In 2018 and 2019, he held the position of President of the Management Board of Zamet Industry Sp. z o.o. From 2017 to 2019 he was Chairman of the Supervisory Board of Zamet-Budowa Maszyn S.A. In 2015–2019, he was President of the Zamet S.A. Management Board, responsible for the overall management of Zamet S.A.'s and the Zamet Group's business.

Tomasz Jakubowski is not a partner in any civil-law partnership or any other type of partnership, or a member of a governing body of an incorporated company or a member of a governing body of any other legal entity competing with the Company, nor is he entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Re. 6.

Waldemar Łaski is Vice President of the FAMUR S.A. Management Board, Surface Segment.

He is a graduate of the Faculty of Mechanical Engineering and Technology of the Silesian University of Technology in Gliwice.

With the TDJ Group since 1991, he served on the management and supervisory boards of many portfolio companies, including on the Supervisory Boards of Fabryka Maszyn Górniczych PIOMA S.A., Fabryka Zmechanizowanych Obudów Ścianowych FAZOS S.A., FAMUR International Trade S.A., GEORYT-Centrum Produkcyjne Sp. z o.o., Polskie Maszyny Górnicze S.A., PIOMA-ODLEWNIA Sp. z o.o., PIOMA Industry S.A., and Nowosądecka Fabryka Urządzeń Górniczych NOWOMAG S.A. of Nowy Sącz.

Following FAMUR S.A.'s integration with TDJ in 2002, he was appointed to the position of Vice President and then President of the Management Board of FAMUR S.A., which he held until 2014. Since 2014, he has been President of the Management Boards of FAMAK S.A. and Famur Machinery Sp. z o.o. In 2018, he was re-appointed to the Management Board of FAMUR S.A. At the Group, he is responsible for solutions for the surface mining, transport and bulk material handling and power generation segments as Vice President of the FAMUR S.A. Management Board, Surface Segment.

Waldemar Łaski is not a partner in any civil-law partnership or any other type of partnership, or a member of a governing body of an incorporated company or a member of a governing body of any other legal entity competing with the Company, nor is he entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Legal basis: Par. 5.5 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated March 29th 2018.

FAMUR Spółka Akcyjna		(full issuer name)	
FAMUR S.A.		Electromechanical (ele)	
(abbreviated issuer name)		(sector according to the WSE)	
40-698		Katowice	
(postal code)		(city/town)	
Armii Krajowej		51	
(street)		(number)	
+48 32 359 63 00		+48 32 359 66 77	
(phone)		(fax)	
sekretariat@famur.com.pl		www.famur.com	
(email)		(www)	
634-012-62-46		270641528	
(Tax Identification Number – NIP)		(Industry Identification Number – REGON)	

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
June 13th 2019	Mirosław Bendzera	President of the Management Board	
June 13th 2019	Marek Otawa	Commercial Proxy	