

POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No.

47

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2019

Date:

August 5th 2019

Abbreviated issuer name:

FAMUR S.A.

Subject:

Launch of non-core asset divestment by way of tender

Legal basis:

Art. 17.1 of MAR – Inside information

Text of the report:

The Management Board of FAMUR S.A. (the “Company”) announces that on August 5th 2019 it was notified that the Supervisory Board approved the Management Board’s decision to initiate and conduct a tender with a view to selecting a buyer for all shares of the Company’s subsidiary De Estate sp. z o.o. (the “SPV”), and thus to continue, in the form of a tender, the divestment of properties not required in the FAMUR Group’s operations (the “Tender”). The Tender process is planned to last from August 6th 2019 to November 21st 2019. The divestment efforts are undertaken in the implementation of the FAMUR Group’s strategy, which envisages, among other things, focusing on the Group’s core business. As part of the initiated tender, the Company’s Management Board plans to dispose of a significant portion of non-core properties owned by the FAMUR Group, which currently form the assets of the Company’s SPV. The FAMUR Group’s assets intended for divestment that are not the SPV’s assets as at the date of announcement of the Tender will be sold in separate market transactions not related to the Tender.

The Company’s Management Board presents the following timetable of events related to the Tender:

August 6th 2019	Launch of the tender process
August 7th 2019–November 21st 2019	Provision of detailed data on the SPV and the properties; site visits
November 8th 2019	Deadline for payment of bid bonds
November 22nd 2019	Deadline for submission of binding bids
November 25th 2019–December 16th 2019	Auction in the event of receiving several best bids
December 20th 2019–December 22nd 2019	Tender completion and best bid selection date

The Company would like to note that additional information (including data on the properties, the terms and conditions for submitting bids, and the rules for a comprehensive review of the factual and legal situation of the SPV and the properties) is included in the invitation to submit bids, which will be available on the Company’s website at www.famur.com on the home page and in the News section.

FAMUR Spółka Akcyjna	(full issuer name)
FAMUR S.A.	Electromechanical (ele)
(abbreviated issuer name)	(sector according to the WSE)
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(Tax Identification Number – NIP)	(Industry Identification Number – REGON)

SIGNATURES OF AUTHORISED REPRESENTATIVES

Date	Full name	Position	Signature
August 5th 2019	Mirosław Bendzera	President of the Management Board	
August 5th 2019	Tomasz Jakubowski	Vice President of the Management Board, Chief Operating Officer, Underground Segment	