

Grenevia Group Sustainable Development Strategy* for 2023-2030

Vision

Grenevia has been established in order to responsibly and actively help build the path towards sustainable and low-carbon economy.

Mission

By consciously changing our business model we invest in promising green transition projects, building their value and bringing benefits to the world.



Pillars of Sustainable Development Strategy

<p>Pillar 1 Sustainable business transformation</p>	<ul style="list-style-type: none"> • Based on the resources and long-term experience of the mining machinery manufacturer, we are transforming ourselves into an industrial holding that invests in energy transition businesses. • Our transformation process seeks to balance economic, environmental and social aspects. • We drive the growth of our portfolio companies for the benefit of all stakeholders while generating attractive investment returns for our shareholders.
<p>Pillar 2 Energy for transition</p>	<ul style="list-style-type: none"> • We will significantly reduce Scopes 1 and Scope 2 emissions of the Grenevia Group. • By the end of 2024, approximately 35% of energy will come from RES and this percentage will increase in the following years through the development of our own sources and cPPAs, if available and economically justified. • The development of our new segments supporting energy transition will at the same time contribute to avoiding greenhouse gas emissions. • In our operations, we strive to reduce the consumption of resources such as water and electricity.
<p>Pillar 3 Modern products and business models</p>	<ul style="list-style-type: none"> • We actively support our Customers and Suppliers in tackling their climate impact. • We implement the principles of circular economy. • Priority is given to safety and reduction of the environmental impact of our products.
<p>Pillar 4 Effective and responsible organisation</p>	<ul style="list-style-type: none"> • We see sustainable development as an integral part of the decision-making process across our organisation. • We adhere to the highest standards in conducting business and managing the supply chain and sales. By the end of 2025, relations with 70% of our key suppliers will be based on the Grenevia Sustainability Code. • We engage in active dialogue with stakeholders and implement best reporting, risk management and corporate governance practices. • We increase the efficiency of our organisation through process improvement, including automation and digitalisation.
<p>Pillar 5 Employees and society as a key component of climate transition</p>	<ul style="list-style-type: none"> • We cooperate with businesses and organisations, working for sustainable development of Poland and regions. • We boost education and development of employees and local communities. • We want to be a preferred, long-term and responsible employer. • We develop an organisational culture that promotes equality and diversity.

* Given the planned change of name from FAMUR S.A. to Grenevia S.A., in this document we use Grenevia since this is the name under which we will ultimately operate.



Strategic goals

Pillar 1. Sustainable business transformation

With the development of new segments, approximately 70%* of the Group's revenue in 2024 should be derived from sources other than the thermal coal sector.

* This objective is in line with the FAMUR Group's new strategic directions adopted on May 25th 2021, regarding the reduction of the estimated share of revenue related to the thermal coal sector below 30% in 2024.



Pillar 2. Energy for transition

By 2030, we will reduce Scopes 1 and Scope 2 emissions by 40% relative to the 2021 level, and at the same time we will be developing new business segments that will contribute to avoiding up to 2.3 million tonnes of CO₂ emissions in economy by 2030.



Pillar 3. Modern products and business models

As regards the life cycle of our products, we are gradually implementing the principles of circular economy and management of product emissions.



Pillar 4. Effective and responsible organisation

We are implementing best international practices in corporate governance, risk management and relations with business partners.



Pillar 5. Employees and society as a key component of climate transition

We engage in initiatives that have a positive impact on employees, local communities and our suppliers

